

property sold to satisfy or apply on the indebtedness hereby secured;

(7) in the event the premises covered hereby, or any part or portion thereof, shall hereafter be condemned or taken for public use under power of eminent domain, Mortgagee, its successors or assigns, shall have the right to demand and receive all damages awarded for the taking of or damages to said premises, up to the amount then unpaid on the indebtedness secured hereby, and may apply same upon the payment or payments last payable thereon. To that end, in the event of such taking, an amount of the debt secured hereby equal to the damages so awarded for the taking of or damages to said premises, shall, contemporaneously therewith, be accelerated to maturity;

(8) the rents and profits of the mortgaged property are also hereby mortgaged, and if proceedings to foreclose this Mortgage shall be instituted, the court having jurisdiction thereof should appoint a receiver of the mortgaged property and apply those rents and profits to the indebtedness hereby secured, regardless of the solvency of Mortgagor or the adequacy of the security.

IN WITNESS WHEREOF, the said Mortgagor has executed this Mortgage on this the 1st day of October, 1973.

Terence M. Mc Nay
TERENCE M. MC NAY

WITNESSES:

Judy Ellis
Delores J. Covert

RECORDED

4328-RV-2